

Fiscal Impact
2nd Session of the 57th Legislature

Bill No.:
Version:
Author:
Date:

SB 1212
INT
Sen. Matthews
02/11/2020

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT
SECOND REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: February 10, 2020

BILL NUMBER: SB 1212 **STATUS AND DATE OF BILL:** Introduced 01/07/2020

AUTHORS: House n/a Senate Matthews

TAX TYPE (S): Sales Tax **SUBJECT:** Exemption

PROPOSAL: Amendatory

The measure proposes to amend 68 O.S. § 1356 to exempt from the sales tax levy, sales to persons who have entered into a public contract with city-county libraries.

EFFECTIVE DATE: November 1, 2020

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 21: None
FY 22: None

<u>Feb. 10, 2020</u> DATE	<u></u> DIVISION DIRECTOR	bjs
<u>2/10/2020</u> DATE	<u></u> HUAN GONG, ECONOMIST	
<u>2/10/2020</u> DATE	<u></u> FOR THE COMMISSION	

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.

ATTACHMENT TO REVENUE IMPACT – SB 1212 – [Introduced] – Prepared 02/10/2020

The measure proposes to amend 68 O.S. § 1356 to exempt from the sales tax levy sales to persons who have entered into a public contract with city-county libraries.

There are four city-county libraries (“libraries”) in the state according to the Oklahoma Department of Libraries. Information obtained from the “libraries” indicates that only one has previously entered into contractual agreement with contractors/subcontractors to perform a building project and that another sales tax exempt entity purchased all building materials and other items necessary to complete the contract. Therefore there is no revenue impact associated with this measure.